# 2024 Accounting Review Crooked Pond Pool Association

## 2024 Accounting Review

# Crooked Pond Pool Association

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#### Crooked Pond Pool Association

## 2024 Accounting Review — Financial Statements Opinions

I performed a review of the financial statements of the Crooked Pond Association for the twelve-month period ending December 31, 2024. These statements include the Balance Sheet and the Statement of Revenues and Expenses

Due to diligent follow through, all property owners are presently current with their dues with no outstanding balances remaining on the books as of the end of the year. Additionally, all ongoing expenses are paid and current through the end of the year with no outstanding payables to report.

Based upon prior year recommendations, proper filing of all 1099s were prepared and issued to all necessary vendors for payments made during the fiscal year making CPPA in compliance with necessary federal reporting regulations.

In my opinion, the financial reports referred to above depict a fair and accurate representation in all material respects, the financial position and changes in financial position of the Crooked Pond Pool Association as of December 31, 2024.

Jacqueline F Palanzi May 4, 2025

#### **Crooked Pond Pool Association**

#### 2024 Supplemental Information and Observations

- 1. The Crooked Pond Pool Association is a not-for-profit homeowners association which owns and operates a swimming pool and two tennis/pickleball courts for the benefit of the residents of the Crooked Pond subdivision of the Hilton Head Plantation.
- 2. As noted in prior reports, despite review of past documents, the original asset values, and accumulated depreciation on the financial statements of the CPPA cannot be accurately determined. An estimated \$200,000 value was recorded to the Property and Equipment category of the balance sheet with an offset to equity.
- 3. Proof of insurance was noted via the payment of the annual premium of the policies. No further review of the insurance was made during this review.
- 4. The federal income tax return for the fiscal year ended December 31, 2024 was prepared and filed in conjunction with the preparation of these financial statements. These returns were prepared by a licensed tax preparer at no cost to the Association, reviewed and signed by the treasurer and timely submitted for the 2024 tax year.

#### **Crooked Pond Pool Association**

### 2024 Recommendations for the Board of Directors

- 1. The association should reinstate the use of QuickBooks Online or some other web accessible software to ensure that this information is available to board members at any time and is not maintained on any one member's personal computer/software. In the event of illness or other unforeseen event, without such availability, this information could be lost and the monthly fee associated with said software is minimal to insure the constant availability of all financial records. As a licensed accounting firm, Accounting Solutions of Hilton Head, LLC has the ability to offer this software for a fee of \$10.00 per month
- 2. The association may wish to look into the potential of increased interest income by considering short term CDs as an alternative to maintaining all future investment funds in the present money market account.

## **Crooked Pond Pool Association** Statement of Revenues and Expenses January through December 2024

Income		Jan - Dec 24	Jan - Dec 23
Assessments	Ordinary Income/Expense		
Current Year         62,400.00         47,800.00           Prioryears         0.00         2,005.45           Projects         0.00         23,800.00           Total Assessments         62,400.00         73,705.45           Fobs         325.00         0.00           Interest Income         899.09         700.93           Late Fees         498.45         883.75           Uncategorized Income         1.00         425.00           Total Income         64,123.54         75,715.06           Expense         5.00         0.00           Elactricity         2,189.56         2,245.45           General Repairs & Maintenance         3,586.91         1,218.45           Insurance Expense         9,404.29         7,771.0           Landscaping and Groundskeeping         2,350.00         1,757.0           Landscaping and Groundskeeping         2,350.00         1,757.0           Legal & Professional         -350.00         2,327.4           Major Projects         14,960.00         26,343.0           Office Supplies & Software         27.55         336.9           PO Box Rental         2,660.00         248.00           Pool Reserves/Repairs         180.00         9,000<	Income		
Prior Years         0.00         2,005.45           Projects         0.00         23,900.00           Total Assessments         62,400.00         73,705.45           Fobs         325.00         0.00           Interest Income         899.99         700.91           Late Fees         498.45         883.72           Uncategorized Income         1.00         425.00           Total Income         64,123.54         75,715.08           Expense         Bank Fee         5.00         0.00           Cleaning/Janitorial         5,746.63         6,360.78           Electricity         2,189.56         2,245.43           General Repairs & Maintenance         3,566.91         1,218.43           Insurance Expense         9,404.29         7,771.00           Legal & Professional         -350.00         1,755.00           Legal & Professional         -350.00         2,327.43           Major Projects         14,980.00         26,343.00           Office Supplies & Software         27.55         336.90           PO Box Rental         2,660.00         248.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00			
Projects         0.00         23,900.00           Total Assessments         62,400.00         73,705.45           Fobs         325.00         0.00           Interest Income         899.09         700.93           Late Fees         498.45         883.72           Uncategorized Income         1.00         425.00           Total Income         64,123.54         75,715.06           Expense         8         5.00         0.00           Cleaning/Janitorial         5,746.63         6,360.76           Electricity         2,189.56         2,245.44           General Repairs & Maintenance         3,586.91         1,218.45           Insurance Expense         9,404.29         7,771.00           Landscaping and Groundskeeping         2,350.00         1,757.00           Landscaping and Groundskeeping         2,350.00         1,757.00           Legal & Professional         -350.00         2,327.43           Major Projects         14,960.00         2,327.43           Major Projects         14,960.00         2,343.00           Office Supplies & Software         27.55         336.90           PO Box Rental         2,060.00         1,521.00           Pool House Supplies		•	
Total Assessments	Prior Years		•
Fobs   325.00   0.00     Interest Income   899.09   700.91     Late Fees   498.45   883.72     Uncategorized Income   1.00   425.00     Total Income   64,123.54   75,715.00     Expense	Projects	0.00	23,900.00
Interest Income	Total Assessments	62,400.00	73,705.45
Late Fees         498.45         883.72           Uncategorized Income         1.00         425.00           Total Income         64,123.54         75,715.06           Expense         883.72         75,715.06           Expense         5.00         0.00           Bank Fee         5.00         0.00           Cleaning/Janitorial         5,746.63         6,860.76           Electricity         2,189.56         2,245.44           General Repairs & Maintenance         3,566.91         1,218.43           Insurance Expense         9,404.29         7,771.00           Legal & Professional         -350.00         1,755.00           Legal & Professional         -350.00         26,343.00           Office Supplies & Software         27.55         36.90           PO Box Rental         206.00         26,343.00           Office Supplies & Software         27.55         36.90           Pool House Supplies         33.33         0.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Maintenance         9,600.00         300.00           Pool Maintenance         9,600.00         300.00	Fobs	325.00	0.00
Uncategorized Income   1.00   425.00	Interest Income	899.09	700.91
Total Income	Late Fees	498.45	883.72
Expense   Bank Fee   5.00   0.00	Uncategorized Income	1.00	425.00
Bank Fee	Total Income	64,123.54	75,715.08
Cleaning/Janitorial         5,746.63         6,360.76           Electricity         2,189.56         2,245.45           General Repairs & Maintenance         3,586.91         1,218.45           Insurance Expense         9,404.29         7,771.00           Landscaping and Groundskeeping         2,350.00         1,755.00           Legal & Professional         -350.00         26,343.00           Office Supplies & Software         27.55         336.90           PO Box Rental         256.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.50           Securit;y         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,265.74         1,248.44           Uncategorized Expense         0.00         309.93           Water	Expense		
Electricity	Bank Fee	5.00	0.00
General Repairs & Maintenance         3,586.91         1,218.43           Insurance Expense         9,404.29         7,771.00           Landscaping and Groundskeeping         2,350.00         1,755.00           Legal & Professional         -350.00         2,327.43           Major Projects         14,960.00         26,343.00           Office Supplies & Software         27.55         336.90           PO Box Rental         256.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool Haintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.50           Security         150.00         300.00           Prool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Total E	Cleaning/Janitorial	5,746.63	6,360.78
Insurance Expense		2,189.56	2,245.45
Landscaping and Groundskeeping       2,350.00       1,755.00         Legal & Professional       -350.00       2,327.43         Major Projects       14,960.00       26,343.00         Office Supplies & Software       27.55       336.90         PO Box Rental       256.00       248.00         Pool Chemicals       2,081.00       1,521.00         Pool House Supplies       33.33       0.00         Pool Maintenance       9,600.00       9,435.00         Pool Reserves/Repairs       188.00       0.00         Printing & Postage       301.43       340.56         Security       150.00       300.00         Printing & Postage       540.00       1,080.00         Security Monitoring - Camera       1,320.00       743.00         Total Security       2,010.00       2,123.00         Total Security       2,010.00       2,123.00         Taxes & Licenses       180.00       0.00         Income Taxes       180.00       0.00         Taxes & Licenses - Other       1,087.85       1,196.58         Telephone       1,265.74       1,248.44         Uncategorized Expense       0.00       309.93         Water & Sewer       1,181.26 <t< td=""><td>General Repairs &amp; Maintenance</td><td>3,586.91</td><td>1,218.43</td></t<>	General Repairs & Maintenance	3,586.91	1,218.43
Legal & Professional         -350.00         2,327.45           Major Projects         14,960.00         26,343.00           Office Supplies & Software         27.55         336.96           PO Box Rental         256.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.56           Security         150.00         300.00           Printing & Postage         540.00         1,080.00           Security         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security         2,010.00         2,123.00           Total Security         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         30.99	Insurance Expense	9,404.29	7,771.00
Legal & Professional         -350.00         2,327.45           Major Projects         14,960.00         26,343.00           Office Supplies & Software         27.55         336.96           PO Box Rental         256.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.56           Security         150.00         300.00           Printing & Postage         540.00         1,080.00           Security         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security         2,010.00         2,123.00           Total Security         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         30.99	Landscaping and Groundskeeping	2,350.00	1,755.00
Major Projects         14,960.00         26,343.00           Office Supplies & Software         27.55         336.90           PO Box Rental         266.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.59           Security         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.40           Uncategorized Expense         0.00         309.93           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99		-350.00	
Office Supplies & Software         27.55         336.96           PO Box Rental         256.00         248.00           Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.50           Security         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         309.9           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3*           Net Ordinary Income         8,018.99         9,698.7*           Other Expense         2,800.00		14,960.00	26,343.00
Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.56           Securit;y         ICloud Monthly         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.56           Telephone         1,267.85         1,196.56           Uncategorized Expense         0.00         309.93           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3*           Net Ordinary Income         8,018.99         9,698.75           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income		27.55	336.90
Pool Chemicals         2,081.00         1,521.00           Pool House Supplies         33.33         0.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.56           Securit;y         ICloud Monthly         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         1ncome Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,267.85         1,196.56           Telephone         1,267.85         1,248.44           Uncategorized Expense         0.00         309.93           Water & Sewer         1,181.26         1,235.76           Total Expense         56,104.55         66,016.3*           Net Ordinary Income         8,018.99         9,698.75           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00	PO Box Rental	256.00	248.00
Pool House Supplies         33.33         0.00           Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.59           Securit;y         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         309.9           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.7           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00	Pool Chemicals		
Pool Maintenance         9,600.00         9,435.00           Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.58           Securit;y         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.56           Telephone         1,265.74         1,248.40           Uncategorized Expense         0.00         309.91           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.71           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00		·	
Pool Reserves/Repairs         188.00         0.00           Printing & Postage         301.43         340.56           Securit;         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         309.93           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.73           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00			
Printing & Postage         301.43         340.58           Securit;y         ICloud Monthly         150.00         300.00           Pool Gate Lease         540.00         1,080.00           Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses         180.00         0.00           Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.50           Telephone         1,265.74         1,248.40           Uncategorized Expense         0.00         309.91           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.31           Net Ordinary Income         8,018.99         9,698.77           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00		•	•
Securit; y   ICloud Monthly   150.00   300.00   1,080.00   2,000   1,080.00   300.			
ICloud Monthly		33.1.13	0.0.00
Pool Gate Lease Security Monitoring - Camera         540.00 1,320.00         1,080.00 743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses Income Taxes Income Taxes         180.00 1,087.85         0.00 1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone Uncategorized Expense         0.00 309.97         309.97           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.37           Net Ordinary Income         8,018.99         9,698.77           Other Income/Expense Reserve Fees         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00		150.00	300.00
Security Monitoring - Camera         1,320.00         743.00           Total Securit;y         2,010.00         2,123.00           Taxes & Licenses income Taxes income Taxes & Licenses - Other         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.50           Telephone income incom			
Taxes & Licenses Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         309.91           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.31           Net Ordinary Income         8,018.99         9,698.71           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00			
Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.56           Telephone         1,265.74         1,248.46           Uncategorized Expense         0.00         309.9           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.75           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Total Securit;y	2,010.00	2,123.00
Income Taxes         180.00         0.00           Taxes & Licenses - Other         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.56           Telephone         1,265.74         1,248.46           Uncategorized Expense         0.00         309.9           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.75           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Tayos & Liconsos		
Taxes & Licenses         1,087.85         1,196.58           Total Taxes & Licenses         1,267.85         1,196.58           Telephone         1,265.74         1,248.44           Uncategorized Expense         0.00         309.9           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.3           Net Ordinary Income         8,018.99         9,698.7           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00		180.00	0.00
Telephone       1,265.74       1,248.46         Uncategorized Expense       0.00       309.97         Water & Sewer       1,181.26       1,235.76         Total Expense       56,104.55       66,016.37         Net Ordinary Income       8,018.99       9,698.77         Other Income/Expense       2,800.00       4,800.00         Total Other Expense       2,800.00       4,800.00         Net Other Income       -2,800.00       -4,800.00			
Uncategorized Expense         0.00         309.97           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.37           Net Ordinary Income         8,018.99         9,698.77           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Total Taxes & Licenses	1,267.85	1,196.58
Uncategorized Expense         0.00         309.97           Water & Sewer         1,181.26         1,235.70           Total Expense         56,104.55         66,016.37           Net Ordinary Income         8,018.99         9,698.77           Other Income/Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Telenhone	1 265 74	1 248 48
Water & Sewer         1,181.26         1,235.76           Total Expense         56,104.55         66,016.37           Net Ordinary Income         8,018.99         9,698.77           Other Income/Expense Other Expense Reserve Fees         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00			•
Net Ordinary Income         8,018.99         9,698.77           Other Income/Expense         0ther Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00			1,235.70
Other Income/Expense         2,800.00         4,800.00           Other Expense         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Total Expense	56,104.55	66,016.31
Other Expense         2,800.00         4,800.00           Reserve Fees         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Net Ordinary Income	8,018.99	9,698.77
Other Expense Reserve Fees         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00	Other Income/Expense		
Reserve Fees         2,800.00         4,800.00           Total Other Expense         2,800.00         4,800.00           Net Other Income         -2,800.00         -4,800.00			
Net Other Income -2,800.00 -4,800.00		2,800.00	4,800.00
	Total Other Expense	2,800.00	4,800.00
t Income 5.218.99 4.898.7	Net Other Income	-2,800.00	-4,800.00
	t Income	5,218.99	4,898.77

# **Crooked Pond Pool Association** Statement of Revenues & Expenses January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments Current Year	62,400.00	62,400.00	0.00	100.0%
Total Assessments	62,400.00	62,400.00	0.00	100.0%
Fobs	325.00	0.00	325.00	100.0%
Interest Income	899.09	360.00	539.09	249.7%
Late Fees	498.45	0.00	498.45	100.0%
Uncategorized Income	1.00	0.00	1.00	100.0%
Total Income	64,123.54	62,760.00	1,363.54	102.2%
Expense				
Appraisal	0.00	1,400.00	-1,400.00	0.09
Bank Fee	5.00	0.00	5.00	100.09
Cleaning/Janitorial	5,746.63	5,220.00	526.63	110.19
Computer and Internet Expenses	0.00	0.00	0.00	0.09
Electricity	2,189.56	3,050.00	-860.44	71.89
General Repairs & Maintenance	3,586.91	6,000.00	-2,413.09	59.89
Insurance Expense	9,404.29	7,300.00	2,104.29	128.89
Landscaping and Groundskeeping	2,350.00	1,800.00	550.00	130.69
Legal & Professional	-350.00	5,670.00	-6,020.00	-6.2°
Major Projects	14,960.00	10,000.00	4,960.00	149.69
Office Supplies & Software	27.55	135.00	-107.45	20.49
PO Box Rental	256.00	0.00	256.00	100.0
Pool Chemicals	2,081.00	2,400.00	-319.00	86.79
Pool House Supplies	33.33	400.00	-366.67	8.39
Pool Maintenance	9,600.00	9,600.00	0.00	100.09
Pool Reserves/Repairs	188.00	500.00	-312.00	37.69
Printing & Postage	301.43	300.00	1.43	100.59
Securit;y		000.00	1.45	100.57
Cloud Monthly	150.00			
Pool Gate Lease	540.00			
Security Monitoring - Camera	1,320.00			
Securit;y - Other	0.00	1,900.00	-1,900.00	0.0%
Total Securit;y	2,010.00	1,900.00	110.00	105.89
Taxes & Licenses				
Income Taxes	180.00			
Taxes & Licenses - Other	1,087.85	1,125.00	-37.15	96.7%
Total Taxes & Licenses	1,267.85	1,125.00	142.85	112.79
Telephone	1,265.74	1,300.00	-34.26	97.49
Uncategorized Expense	0.00	900.00	-900.00	0.0
Water & Sewer	1,181.26	960.00	221.26	123.09
Total Expense	56,104.55	59,960.00	-3,855.45	93.69
et Ordinary Income	8,018.99	2,800.00	5,218.99	286.49
Other Income/Expense				
Other Expense				
Reserve Fees	2,800.00	2,800.00	0.00	100.09
Total Other Expense	2,800.00	2,800.00	0.00	100.09
let Other Income	-2,800.00	-2,800.00	0.00	100.09
Income	5,218.99	0.00	5,218.99	100.0%
			J, 10.33	100.07

## **Crooked Pond Pool Association** Statement of Assets and Equity As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking Account	10,623.73	6,277.29	4,346.44	69.2%
Investment Account	28,695.34	25,022.79	3,672.55	14.7%
Total Checking/Savings	39,319.07	31,300.08	8,018.99	25.6%
Total Current Assets	39,319.07	31,300.08	8,018.99	25.6%
Fixed Assets				
<b>Pool Furniture &amp; Fixtures</b>	15,206.39	15,206.39	0.00	0.0%
Pool House & Pool	200,000.00	200,000.00	0.00	0.0%
Total Depreciation	-15,206.39	-15,206.39	0.00	0.0%
Total Fixed Assets	200,000.00	200,000.00	0.00	0.0%
TOTAL ASSETS	239,319.07	231,300.08	8,018.99	3.5%
LIABILITIES & EQUITY Equity				
Capital Replacement Reserves	29,094.99	26,294.99	2,800.00	10.7%
Capital Reserves	200,000.00	200,000.00	0.00	0.0%
Unrestricted Reserves	5,005.09	106.32	4,898.77	4,607.6%
Net Income	5,218.99	4,898.77	320.22	6.5%
Total Equity	239,319.07	231,300.08	8,018.99	3.5%
TOTAL LIABILITIES & EQUITY	239,319.07	231,300.08	8,018.99	3.5%